

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,430	23,580	23,700
Support	23,050	22,920	22,780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,161.6	-53.4	-0.2
Nifty Future (May)	23,227.9	-12.2	-0.1
Nifty Future (June)	23,320.0	-24.9	-0.1
Nifty Bank	55,176.8	76.5	0.1
Nifty 100	24,104.7	-96.1	-0.4
Nifty 500	22,114.5	-119.4	-0.5
NIFTY MIDCAP 100	59,325.4	-484.8	-0.8

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	73,832.6	-150.6	-0.2
BSE 100	24,571.6	-102.1	-0.4
BSE 200	10,778.0	-54.8	-0.5
BSE AllCap	10,129.0	-59.2	-0.6
BSE MidCap	45,058.6	-448.0	-1.0
BSE SmallCap	52,086.6	-451.6	-0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	62,059.0	-205.8	-0.3
BSE CAPITAL GOODS	78,091.1	-1136.1	-1.4
BSE REALTY	5,839.4	-104.8	-1.8
BSE POWER	7,867.9	-131.4	-1.6
BSE OIL & GAS	25,757.4	-463.4	-1.8
BSE METAL	41,563.9	-791.6	-1.9
BSE CONSUMER DURABLES	57,502.6	-482.8	-0.8
BSE AUTO	56,853.2	-472.3	-0.8
BSE TECK	-	-	-
BSE Information Technology	27,552.4	-235.6	-0.9
BSE Fast Moving Consumer Goods	18,135.9	150.4	0.8
BSE Healthcare	46,983.3	-223.4	-0.5
India VIX	15.6	0.0	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,279	2,928	209
NSE	992	2,439	70

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,12,502.2	-6.0
BSE Cash	9,067.6	7.8
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	14,000.6	15,987.7	-1,987.1
DII	16,822.6	12,598.1	4,224.5

## Intraday Nifty Outlook

Nifty 50 closed at 23,162, declining 53 points in a session where the index gapped down, tested the demand zone, recovered to a high of 23,327 before closing with a green body with an upper shadow, confirming the demand zone is holding but overhead supply remains active between 23,300 and 23,430. GIFT Nifty implies a substantial gap-up, which would open the index directly at the cloud. A sustained close above the cloud at 23,430 would be the first cloud re-entry since the breakdown and a meaningful structural shift. A rejection from this level would confirm the cloud as impenetrable overhead supply. RSI at 37.86 is the most oversold reading of the entire corrective phase. Mean-reversion bounce potential from current levels is at its highest. MACD histogram continues improving with the bearish momentum decelerating for the fifth consecutive session while the volume remained below average. The lower cloud at 23,430 and 23,580 are the sequential resistance levels today.

## Corporate News

### Happiest Minds launches Rel(AI)Build agentic AI platform for enterprise software delivery

Happiest Minds Technologies has launched Rel(AI)Build, its proprietary Agentic AI development platform, along with the Agentic Development Lifecycle (ADLC), a framework designed to embed AI across the software development lifecycle. The platform combines AI-driven automation, governance and human oversight to help enterprises build, modernize and manage software systems more efficiently. According to the company, early deployments have delivered 40–60% faster modernization timelines, a threefold increase in engineering productivity and a 30–50% reduction in support costs, while also improving software quality, reliability and operational resilience. The launch supports Happiest Minds' AI-led strategy to enhance productivity, agility and cost-efficient software delivery.

Source: CNBC TV18

### NLC India partners CSIR-CECRI to tap rare earths from mining waste

NLC India has signed an MoU with CSIR-Central Electrochemical Research Institute (CSIR-CECRI) to jointly develop technologies for the extraction and recovery of critical minerals and Rare Earth Elements (REEs). The collaboration will assess the recovery potential of REEs and other trace elements from overburden materials and mine tailings at NLCIL's Neyveli mines, as well as other projects. The partnership aims to create sustainable and commercially viable resource recovery solutions from secondary mineral sources, supporting India's critical mineral security efforts.

Source: CNBC TV18

### Winsol Engineers Secures ₹49.8 Crore Contract for 400 kV EHV Transmission Line Project in Gujarat

Winsol Engineers has secured a ₹49.8 crore contract for the execution of a 400 kV Extra High Voltage (EHV) transmission line project in Gujarat. The order strengthens the company's presence in the power transmission infrastructure segment and adds to its order book in a strategically important state with significant industrial and energy activity. The project involves high-capacity transmission infrastructure that supports grid strengthening and long-distance power transfer, although details regarding the awarding authority, project timeline and specific scope of work have not been disclosed.

Source: ScanX

## Morning Wealth

### Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
ICICIBANK	1,317.0	23.7	1.8
M&M	3,000.9	48.4	1.6
KOTAKBANK	393.4	5.3	1.4
JSWSTEEL	1,282.3	12.5	1.0
GRASIM	3,089.5	18.3	0.6

### Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
INFY	1,114.6	-30.7	-2.7
HCLTECH	1,110.2	-21.9	-1.9
ETERNAL	235.2	-4.6	-1.9
ADANI PORTS	1,787.1	-34.1	-1.9
TRENT	2,710.9	-43.8	-1.6

### Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	7,394.3	127.3	1.7
Dow Jones	50,848.8	930.0	1.8
Nasdaq	25,809.7	640.2	2.5
FTSE 100	10,303.9	49.1	0.5
DAX	24,209.7	14.4	0.1
CAC 40	8,200.8	39.0	0.5
Nikkei 225	66,368.0	2,150.7	3.2
Hang Seng	24,689.5	440.2	1.8

### ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.8	0.6	2.6
ICICI Bank ADR	27.5	0.7	2.5
Infosys ADR	11.6	-0.2	-1.4
Wipro ADR	2.2	0.1	2.3

### Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	99.8	0.0	0.0
USD/INR	95.8	0.5	0.5
EURO/INR	110.8	0.7	0.7
USD/YEN*	160.3	-0.3	-0.2

### Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,49,340.0	1,323.0	0.9%
Silver (spot) Rs	2,40,500.0	4,995.0	2.1%
Crude (Brent) \$*	89.3	-1.0	-1.2%
Crude Oil (WTI) \$*	86.8	-0.9	-1.0%

\*rates as at 8.30 am

### Economy

#### India and Tajikistan Seek to Deepen Trade, Investment and Business Cooperation

India and Tajikistan reaffirmed their commitment to strengthening bilateral economic ties during the 12th India-Tajikistan Joint Commission meeting. Both countries emphasized enhancing trade, investment, market access, regulatory cooperation and business engagement to translate their strong political relations into greater economic outcomes. India highlighted its robust economic performance, with GDP growth of 7.7% in FY26 and total exports of US\$ 863 billion, while both sides reviewed progress in bilateral cooperation and explored new growth opportunities. The two countries identified pharmaceuticals, healthcare, agriculture, food processing, energy, services and digital technologies as key areas for future collaboration. India's exports to Tajikistan grew 27.23% year-on-year to US\$ 58.12 million in FY26, driven primarily by pharmaceutical products. Discussions also covered opportunities in IT, tourism, startups, renewable energy, hydropower, mining, critical minerals, textiles, logistics and banking services. The meeting concluded with the signing of the protocol of the 12th session, reaffirming both nations' commitment to deepening economic cooperation and promoting sustainable growth.

Source: IBEF

### International News

#### ECB raises interest rates for first time since 2023

The European Central Bank raised interest rates by a quarter point to 2.25 per cent on Thursday, becoming the first central bank in the G7 to increase borrowing costs in response to the Middle East energy shock. The widely expected and unanimous decision marks the ECB's first rise since September 2023 and brings rates back to a level last seen a year ago. ECB president Christine Lagarde said it was "pretty obvious" that the central bank needed to raise rates as the conflict in the Middle East had created a "major energy shock" that was lasting longer than initially expected and was beginning to spill over into the wider economy. No alternative to a rate rise was discussed by the ECB's governing council. Lagarde pushed back against suggestions by some economists that the increase was an "insurance" or "pre-emptive" move to avoid further surges in inflation. In line with the ECB's approach of deciding interest rates on a meeting-by-meeting basis, Lagarde avoided giving a clear view on the central bank's next probable steps. She did not answer a question at a press conference in Frankfurt on whether Thursday's move would mark the start of a series of rate increases. The ECB also raised its outlook for inflation for this year and next and cut its growth projections.

Source: CNBC

#### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

#### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 08-June-2026	Tuesday 09-June-2026	Wednesday 10-June-2026	Thursday 11-June-2026	Friday 12-June-2026
Results—  Economic —  Global— Japan GDP (QoQ) (Q1)	Results—  Economic —  Global— US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	Results—  Economic—  Global— US CPI (MoM) (May), China CPI (YoY) (May)	Results—  Economic —  Global— ECB Interest Rate Decision (Jun), US PPI (MoM) (May), US Initial Jobless Claims	Results—  Economic — CPI (YoY) (May), FX Reserves, USD  Global—
15-June-2026 Results—  Economic — WPI Inflation (YoY) (May)  Global—	16-June-2026 Results—  Economic —  Global— US Building Permits (May), China Chinese Unemployment Rate (May)	17-June-2026 Results—  Economic—  Global— EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18-June-2026 Results—  Economic —  Global— US Philadelphia Fed Manufacturing Index (Jun)	19-June-2026 Results—  Economic —  Global— Japan National Core CPI (YoY) (May)
22-June-2026 Results—  Economic —  Global— China PBoC Loan Prime Rate (Jun)	23-June-2026 Results—  Economic — S&P Global Manufacturing & Services PMI (Jun)  Global— HCOB Eurozone Services & Manufacturing PMI (Jun), US S&P Global Services PMI	24-June-2026 Results—  Economic—  Global— US New Home Sales (May)	25-June-2026 Results—  Economic —  Global— US Core PCE Price Index (May), US GDP (QoQ) (Q1)	26-June-2026 Results—  Economic —  Global—

(Source: Investing.com and BSE)

Disclaimer Appendix

**Analyst (s) holding in the Stock : Nil**

**Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6138  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392